



INCUBATION CENTRE



INDIAN INSTITUTE OF TECHNOLOGY, PATNA
Amhara, Bihta, Patna – 801103



NIDHI PRAYAS - Individual Innovator Application Form

Program of Department of Science and Technology, Government of India
National Science and Technology Entrepreneurship Board (NSTEDB)

Guidelines for filling the form

- 1) Please fill all sections
- 2) Do not alter the format of the form.
- 3) Please read applicant guidelines carefully before applying. Guidelines are available at <https://nidhi-prayas.org/innovators.html>
- 4) Please **DO NOT** fill up the application if
 - a) You are not an India Citizen or Startup with at least 51% shares owned by Indian citizens
 - b) You are under 18 years of age as on date of application
 - c) Your project is related to Pure Software development, e-Commerce, Services, App based solutions, assembly of off the shelf components.
 - d) Your project has crossed prototyping stage (entering test marketing, soft launch etc)
 - e) You are looking for funding a research or student internship in Academic institutions or R& D organisations.
 - f) You or your startup have been supported once under NIDHI PRAYAS scheme
 - g) You are currently pursuing a project under NIDHI EIR Scheme
 - h) You are a startup and is more than 7 years old / have earned a revenue of Rs 25 lakhs or above in any FY since your inception
 - i) You are not willing to pursue commercialization of the project
- 5) Please be ready with the following before filling up the application :
 - a) A latest passport size photograph of the lead applicant
 - b) Address, Aadhar card details and contact details of lead and co-applicants and ITR (if you are in employment)
 - c) In case of a team, agreement between the team members on who will be the lead innovator (as grant will be provided in lead innovator account)
 - d) If you are a student or employee of an academic / R&D institute, an NOC from your institute permitting you to
 - (1) Apply for the scheme and spend enough time in the Prayas supported project
 - (2) Have full ownership of IP that will be generated under the project and
 - (3) Take it further for commercialization
 - e) If you are using an IP not belonging to you, obtain a technology transfer agreement / NOC on using the IP for prototyping and commercialization from the IP owner

- f) A detailed milestone plan for 12 to 18 months, along with cost associated with each milestone as per fund utilization guidelines provided.
- 6) After completing the application, please send it to nidhiprayas.ic@iitp.ac.in with subject line as “Application for NIDHI PRAYAS : <title of your project> : <name of the lead innovator>” prior to the application deadline.

NIDHI PRAYAS Application Form

Latest Passport
Size Photo (not
more than 6
months old)

A. Title of the proposed project (Please specify the project title below)			
B. Innovator Details			
B.1. Personal Details			
Name of Lead Innovator		Gender	
Email		Phone Number	
Father's / Spouse name		Relation	Father / Spouse
Date of Birth		Category	Gen / OBC / SC / ST
Educational Qualification			
Name of College/ University			
PAN Card No:		Aadhar No:	
Postal Address		Permanent Address	
Note : Please enclose a copy of ration card or any other Govt document regarding proof of Residence or residence certificate issued by Sub-Divisional Magistrate(SDM)/District Magistrate(DM)			
B.2. Professional Details			
Profession of Applicant	a. In Employment	b. Student	c. Startup
a. If you are an employee or a student, please provide the following information			
Name of the organization			
Address of the organization			
City :	State :	Pin:	
Notes:			
1) For Students, enclose No Objection Certificate from Head of the Institute as per guidelines			
2) If you are an employee, enclose			
a) No Objection Certificate from Head of the Organization as per guidelines			
b) ITR copy			
b. If you are a venture/startup, please provide the following information			
Name of the Startup			
Date of incorporation	Type of Startup	Pvt Ltd	LLP Others
Company website link			
Revenue (In Lakhs)	This FY :	Last FY :	
Role of Lead innovator in start-up	CEO	CTO	Product Head Others (Specify)

B. 3. Team Details					
If you are a student/employee and have team members, please provide their details <i>(Add rows as necessary)</i>					
Name of the Team member	Aadhar no. of team member	PAN no. of team member	Email and Phone number	Gender	Qualification
If you are a registered start-up, please provide the following information <i>(Add rows as necessary)</i>					
Name of founder / Co-founder	Nationality of founder/Co-founder	Is the person full time into the startup?	Email	Phone	% Share holding
Note: <i>Enclose registration certificate of the company and cap table of the company if you are a start-up</i>					

If, you are a startup, Please provide Team Member Details (NOTE: If no team members, kindly mention NA in column Name)

Sr No.	Name	Aadhar No.	Pan Card no.	Gender	Contact	Email-id	Qualification

C. Details of Proposed Project									
Select the Domain you are working in (Tick appropriately)									
Mobility	Agritech	Edutech	Fintech	Cleantech	Foodtech	Healthtech	Smart City		
Others (Please specify)									
Select the current status of your project (Tick appropriately)									
Idea	Paper presentation	College Project	Lab level-Proof of Concept	Prototype Ready	Minimum Viable Product	Field Trial	Product in Market	Revenue	Scale up
1. Provide Brief description of the idea highlighting innovative element. <i>(In case of large content, attach as Annexure and indicate the annexure number below.)</i>									
2. What is the problem you are trying to solve ? <i>(In case of large content, attach as Annexure and indicate the annexure number below.)</i>									
3. Please mention the hardware component which will be developed in the proposed prototype.									

4. Briefly explain the science and working principle behind the idea
(In case of large content, attach as Annexure and indicate the annexure number below)

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5. Who would be the beneficiary of this innovation and why?
(In case of large content, attach as Annexure and indicate the annexure number below.)

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6. Provide image of product (if any) as Annexure
(Indicate the annexure number.)

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7. Provide Video link of the product:

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8. What are the existing solutions in the market ?

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9. Who would be prospective buyers of your product / beneficiary of your innovation and what is the size of the addressable market?

10. Have you done any validation to check the need for / feasibility of your idea? If yes, then please describe who all you spoke with and what was their feedback?

11. Who are the competitors in your market? What is your unique value proposition in comparison to the competitor?

12. Do you have any Patent / Copyright for your innovation? If yes, please provide the details.

13. Final outcome / deliverable of the project

D. Funding Requirement			
a.	Funding Required (Amount Rs. in lakhs) <i>(Prayas Fund is upto Rs. 10 Lakhs, if the project cost is more innovator should add his/her contribution in the table below)</i>		
Break up details of fund required			
Sr.No	Items	Project Cost Own Share to be contributed by applicant	PRAYAS Funding Required
1.	Outsourcing Charges for R&D/Design Engg/Consultancy/Testing/Expert cost		
2.	Raw material/ Consumables/Spares		
3.	Fabrication /Synthesis charges of working model or process		
4.	Business Travel and Event participation Fees (Ceiling 10% of approved project cost)		
5.	Patent filing Cost – (PCT- Ceiling 10% of approved project cost)		
6.	Contingency - (Ceiling 10% of approved project cost)		
7.	Others		
Total			
E. Milestones and Work Plan			
Project period in months (Not more than 12-18 months)			
Sr.No	Activities	Monitorable Milestones	Duration (months)

1.			
2.			
3.			
4.			
5.			

F. Details of Present Funding

Furnish details of received financial support / award for your present work from other sources

Sr. No	Date of Funding Received	Funding Type (Angel/VC Investment, NIDHI Scheme, Seed funding, Others)	Agency Name	Amount in Rs.
1.				
2.				
3.				

G. Details of Support under NIDHI Schemes

Have you also applied / in process of applying to any other PRAYAS Centre (s) for NIDHI-PRAYAS and/or NIDHI-EIR grant	Yes	No
If yes, Please provide name of the Centre / TBI and the program below		
Have you been approved / received the NIDHI- PRAYAS	Yes	No
If yes, Please provide name of the Centre / TBI and the program below		
Are you Incubated/Pre-Incubated/associated with any other Incubator	Yes	No
If yes, Please provide name of the Centre / TBI and the program below		
Have you received financial support / award for your present work from any other sources?	Yes	No
if yes, please furnish details		

H. Understanding the Policy

1.	I confirms that me and my co-founders/team members has not been a recipient of any NIDHI-PRAYAS or similar support previously for the same innovative concept as proposed in this form. NIDHI-PRAYAS can be used only once.	Yes	No
2.	I confirms that me and my co-founders/team members will pursue NIDHI-PRAYAS full time with no other concurrent commitments.	Yes	No
3.	I confirms that we will be fully committed to work towards the prototype development for which the support is being sought and should not treat this as a stop gap arrangement to support any other pursuits	Yes	No
4.	I confirms that we will register for the pre incubation or incubation program at the TBI (Incubation Centre IIT Patna) for the entire duration of PRAYAS support as per its incubation policy / terms.	Yes	No

5.	I confirm that me or my co-founders/ team members if selected for NIDHI-PRAYAS, then we will avail support for our project from only one PRAYAS Centre (PC). We will not seek NIDHI-PRAYAS support for the same idea/different from two different PCs. The PC reserves the right to discontinue the PRAYAS support and appropriate action will be taken on the applicant.	Yes	No
6.	I confirm that me or my co-founders/ team members confirms that we will not avail the funding support in parallel for both the schemes i.e NIDHI-PRAYAS and NIDHI - EIR from the same or different centers.	Yes	No
7.	I Confirm that we will provide all requested data and information to the PRAYAS Centre and report in a timely manner.	Yes	No
8.	I hereby confirm that we have all statutory/regulatory permissions and approvals/permits to operate/run or conduct business operations and we agree to strictly abide by Incubation Centre IIT Patna policy and guidelines at any point in time.	Yes	No
9.	I Confirm that all the above information mentioned in the application form is true and I have read and understood the guidelines and eligibility criteria.	Yes	No

Declaration:

I declare that all the statements made in this application are true, complete and correct to the best of my knowledge and belief. If any information is found false or incorrect, my candidature will stand cancelled and all my claims will be forfeited. I have not received any financial assistance for the present proposal from any other agency.

Place:

Signature of the applicant

Date: