

NIDHI-EIR SCHEME DETAILS

Background

National Initiative for Developing and Harnessing Innovations (NIDHI) is an umbrella programme promoted by Department of Science and Technology (DST) for nurturing ideas and innovations (knowledge-based and technology-driven) into successful startups.

Entrepreneurs-in-Residence (EIR) Programme is one of the programs introduced under NIDHI to inspire the best talents to be entrepreneurs, to minimize the risk involved in pursuing start-ups, and to partially set off their opportunity costs of high paying jobs. The NIDHI-EIR programme provides tremendous opportunities for innovative entrepreneurs to expand their networks and get critical feedback on their ventures in order to promote their entrepreneurial career goals and aspirations.

What is NIDHI EIR Program

The NIDHI-EIR Programme is an entrepreneurship fellowship / grant in the form of a stipend to an aspiring or budding entrepreneur with a potential for pursuing a promising technology business idea.

Objectives of NIDHI-EIR Programme

1. Encourage graduating students to take to entrepreneurship by providing support as a fellowship.
2. Provide a prestigious forum for entrepreneurs to pursue their ventures without any additional risks involved in technology based businesses.
3. Make pursuing entrepreneurship related to a technology business idea more attractive amongst available career options.
4. Enable creation of new start-ups by entrepreneurs and significant progress towards raising funding or investment.

Benefits available

- A grant support of INR 10 – 30 K per month for a period of 12 months.
- Guidance from mentors & experts on idea to product conversion, business concepts related to commercialization of the idea
- Access to co-working spaces and lab facilities for prototyping subject to policies of Incubation Centre

Target Audience

Typical NIDHI-EIR needing the support is a first generation innovative entrepreneur, who has no prior source of income. The ideal candidates will be those individuals who

- Want to embark on an entrepreneurial journey, but have no entrepreneurial experience
- Wants to validate an idea that they have, before committing significant resources
- Are exploring a business idea alone and are looking for co-founders
- Have been unsuccessful in their attempt to startup, and want to give it a try again using the lessons from previous attempt

Expected Outcomes

EIR candidates will explore a technology based business idea to

- Bring more clarity on its potential for commercialization
- Develop business plan for development and commercialization of the idea
- Validate industry, market, technical and financial feasibility using appropriate methods
- Find potential team members and funding sources
- Get incubated at Incubation centre IIT Patna for product development and commercialization support, subject to its policies.

Eligibility Criteria

NIDHI-EIR support recipient should not treat this support as a stop gap arrangement to support them in their academic pursuits or transition between jobs.

- The EIR applicant should be citizen of India
- Applicant should have completed 4 years of formal full time undergraduate/post graduate education (across one or more degree programs) with graduation /diploma in science or engineering. Applicants holding 3 years degree /diploma in science or engineering with 2 year full time work experience after completion of degree or diploma are also eligible.
- Applicant shall be willing to pursue the business idea under NIDHI EIR full time. It cannot be concurrent with any other remuneration or fellowship.
- The applicant shall propose one technology business idea in a prescribed format and should have a formal business plan for the idea they intend to pursue
- Applicant seeking the support should demonstrate the ability to build a scalable technology business startup and make a business presentation including the investment proposal.
- The applicant should be willing to be registered for the pre-incubation or incubation program at the Incubation Centre IIT Patna for the entire duration of NIDHI-EIR support.

You are NOT eligible if :

- You are the promoter or significant share-holder (holding above 10% of shares) / beneficiary of another company at the time of applying for and receiving the grant approval.
- You or your team members have availed of any NIDHI-EIR grant in the past. NIDHI-EIR can be used only once (ie. If you have received EIR support from one incubator, you cannot avail it further from the same or different incubators).
- You have received similar grant support previously for the same innovative concept proposed for support under NIDHI EIR.
- You or Team members are already being supported under NIDHI-PRAYAS or NIDHI – EIR from any incubator

Focus Sectors

Electronics Systems, Healthcare Devices, Energy and water management, agritech, edutech, robotics, IOT and automation, Robotics and mechatronics, speech/text/image analytics and other emerging sectors

Preferences

- Technology business ideas with larger technology uncertainties and/ or long gestation periods
- Technology business ideas leveraging technology or IP from publicly funded research or academic organizations
- Technology business ideas with considerable potential for social impact or job creation.

- Women entrepreneurs

Call for Application

- Application is now open. Last date of submission is 10.06.2023

Send your completed applications to: nidheir.ic@iitp.ac.in

Notes:

- Application to the program does not guarantee admission under the program.
- Received applications will be screened and only shortlisted participants will be notified/ informed about the final presentation to the monitoring committee.
- Screening committee decision for approval and funding support will be final, firm and binding.
- Approved applicants need to agree for Pre incubation/ Incubation with Incubation Centre IIT Patna as per its policies.
- The applicant is required to declare if he/she has applied for NIDHI Prayas or Nidhi EIR support from any Prayas Centre. If the applicant is selected for EIR at Incubation Centre, you shall not take any such support from any other Prayas Centre. If the applicant is found to be receiving such support, IC IIT Patna reserves the right to take appropriate action.
- Screening of applications usually take 4 to 8 weeks from application submission end date. If you receive no communication from ICIIT Patna within this timeframe, it may be considered as non-selection of your application.
- IC IIT Patna will not provide any suggestion/explanation with regards to the application that are not selected.

NIDHI EIR - Individual Innovator Application Form

Program of Department of Science and Technology, Government of India
National Science and Technology Entrepreneurship Development Board (NSTEDB)

Guidelines for filling the form

- 1) Please fill all sections
- 2) Do not alter the format of the form.
- 3) Please read applicant guidelines carefully before applying. Guidelines are available at http://www.nidhi-eir.in/pdfs/NIDHI-EIR_guideline.pdf
- 4) Please **DO NOT** fill up the application if
 - a) If you are not an India Citizen
 - b) If you have do not have 4 years of formal full time undergraduate/post graduate education (across one or more degree programs) with graduation /diploma in science or engineering OR have a 3 years degree /diploma in science or engineering with 2 year full time work experience after completion of degree or diploma.
 - c) You are not willing to pursue the business idea under NIDHI EIR full time or have any other remuneration or fellowship.
 - d) You already have received a support similar to that of NIDHI EIR for the proposed idea
 - e) You are being supported under NIDHI PRAYAS or NIDHI EIR Scheme for any project
 - f) You are not willing to be registered for the pre-incubation or incubation program at the Incubation Centre IIT Patna for the entire duration of NIDHI-EIR support.
 - g) You are the promoter or significant share-holder (holding above 10% of shares) / beneficiary of another company at the time of applying for and receiving the grant approval.
 - h) You or your team members have availed of any NIDHI-EIR grant in the past. NIDHI-EIR can be used only once (ie. If you have received EIR support from one incubator, you cannot avail it further from the same or different incubators).
 - i) You have received similar grant support previously for the same innovative concept proposed for support under NIDHI EIR.
 - j) You or Team members are already being supported under NIDHI-PRAYAS or NIDHI – EIR from any incubator
 - k) You are looking for funding a research or student internship in Academic institutions or R& D organisations.
 - l) If you are not willing to pursue commercialization of the project
- 5) Please be ready with the following before filling up the application :
 - a) A latest passport size photograph of the applicant
 - b) Address and Aadhar card details of the applicants
 - c) If you are using an IP not belonging to you, obtain a technology transfer agreement / NOC on using the IP for prototyping and commercialization from the IP owner
 - d) A detailed action plan for 12 months, with a detailed business plan for the proposed idea.
- 6) After completing the application, please send it to nidhieir.ic@iitp.ac.in with subject line as “Application for Nidhi EIR : <title of your project> : <name of the lead innovator>” prior to the application deadline.

NIDHI EIR Application Form

Title of the proposed project (Please specify the project title below)			
Innovator Details			
Personal Details			
Name of Innovator		Gender	
Email		Phone Number	
Father's / Spouse name		Relation	Father / Spouse
Date of Birth		Category	Gen / OBC / SC / ST
Educational Qualification			
Name of College/ University			
PAN Card No:		Aadhar No:	
Postal Address		Permanent Address	
Note : Please enclose a copy of ration card or any other Govt document regarding proof of Residence or residence certificate issued by Sub-Divisional Magistrate(SDM)/District Magistrate(DM)			
Professional Details			
Professional background of Applicant	a. Corporate	b. Student	c. Startup
If you are an employee or a student, please provide the following information			
Name and address of the organization(Provide details of startup if you are a minor shareholder ie: < 10% shares)			
Professional Skills of applicant (Technology, domain, management, financial management, marketing, sales etc ; add as an attachment if needed) :			

Entrepreneurial Journey and Objectives

Describe your journey to entrepreneurial aspiration, your motivation for pursuing NIDHI-EIR and the future plans

Details of Proposed Project									
Select the Domain you are working in (Tick appropriately)									
Mobility	Agritech	Edutech	Fintech	Cleantech	Foodtech	Healthtech	Smart City		
Electronics Systems	Energy and water management	Robotics	IOT and automation	Mechatronics	Speech/text /image analytics	Other emerging sectors (Specify)			
Others (Please specify)									
Select the current status of your project (Tick appropriately)									
Idea	Paper presentation	College Project	Proof of Concept	Prototype Ready	Minimum Viable Product	Field Trial	Product in Market	Revenue	Scale up
Provide Brief description of the idea highlighting innovative element. (In case of large content, attach as Annexure and indicate the annexure number below.)									
3. What is the problem you are trying to solve ? (In case of large content, attach as Annexure and indicate the annexure number below.)									

4. Briefly explain the science and working principle behind the idea
(In case of large content, attach as Annexure and indicate the annexure number below.)

5. Who would be the beneficiary of this innovation and why?
(In case of large content, attach as Annexure and indicate the annexure number below.)

6. What are the existing solutions in the market ?

7. Have you done any validation to check the need for / feasibility of your idea? If yes, then please describe who all you spoke with and what was their feedback?

8. Who are the competitors in your market? What is your unique value proposition vis- a vis- the competitor?

9. Do you have any Patent / Copyright for your innovation? If yes, please provide the details.

10. Final anticipated outcome / deliverable of the project

Funding Requirement				
14	Funding Required (Amount Rs. in lakhs) (As you know it today)			
Break up details of fund required				
Sr.No	Items	Project Cost Own Share to be contributed by applicant	NIDHI- EIR Funding Required	
1.	Outsourcing Charges for R&D/Design Engg/Consultancy/Testing/Expert cost			
2.	Raw material/ Consumables/Spares			
3.	Fabrication /Synthesis charges of working model or process			
4.	Business Travel and Event participation Fees (Ceiling 10% of approved project cost)			
5.	Patent filing Cost – (PCT- Ceiling 10% of approved project cost)			
6.	Contingency - (Ceiling 10% of approved project cost)			
7.	Others			
Total				
Milestones and Work Plan				
Project period in months (Not more than 12 months)				
Sr.No	Activities	Monitorable Milestones	Duration (months)	
1				
2				
3				
4				
5				
Details of Present Funding				
Furnish details of received financial support / award for your present work from other sources				
Sr. No	Date of Funding Received	Funding Type (Angel/VC Investment, NIDHI Scheme, Seed funding, Others)	Agency Name	Amount in Rs.
1				
2				
3				

Details of Support under NIDHI Schemes			
Have you also applied / in process of applying to any other PEP (NIDHI-EIR Programme Executive Partner) (s) for NIDHI-EIR and/or NIDHI-PRAYAS grant		Yes	No
If yes, Please provide name of the Centre / TBI and the program below			
Have you been approved / received the NIDHI-EIR/NIDHI- PRAYAS		Yes	No
If yes, Please provide name of the Centre / TBI and the program below			
Are you Incubated/Pre-Incubated/associated with any other Incubator		Yes	No
If yes, Please provide name of the Centre / TBI and the program below			
Understanding the Policy			
1	I confirm that I or my team members have not been a recipient of any NIDHI EIR or similar support previously for the same innovative concept as proposed in this form. NIDHI-EIR can be used only once.	Yes	No
2	I confirm that I/ team members will pursue NIDHI- EIR full time with no other concurrent commitments.	Yes	No
3	I confirm that I /team members will be fully committed to work towards the support is being sought and should not treat this as a stop gap arrangement to support any other pursuits	Yes	No
4	I confirms that I will register for the pre incubation or incubation program at the TBI (Incubation Centre IIT Patna) for the entire duration of NIDHI-EIR support as per its incubation policy / terms.	Yes	No
5	I confirm that I/ team members if selected for NIDHI-EIR, then we will avail support for our project from only one PEP (ICIIT Patna). We will not seek NIDHI- EIR support for the same idea/different from two different PEPs. The PEP reserves the right to discontinue the support and appropriate action will be taken on the applicant.	Yes	No
6	I confirm that / team members confirms that we will not avail the funding support in parallel for both the schemes i.e NIDHI-EIR and NIDHI – PRAYAS from the same or different centers.	Yes	No
7	I Confirm that I/we will provide all requested data and information promptly to the PEP (ICIIT Patna) and report in a timely manner.	Yes	No
8	I confirm that I have all statutory/regulatory permissions and approvals/permits to operate/run or conduct business operations and I agree to strictly abide by Incubation Centre IIT Patna policy and guidelines at any point in time.	Yes	No
9	I Confirm that all the above information mentioned in the application form is true and I have read and understood the guidelines and eligibility criteria.	Yes	No

Declaration:

I declare that all the statements made in this application are true, complete and correct to the best of my knowledge and belief. If any information is found false or incorrect, my candidature will stand cancelled and all my claims will be forfeited. I have not received any financial assistance for the present proposal from any other agency.

Place:

Date:

Signature of the applicant